

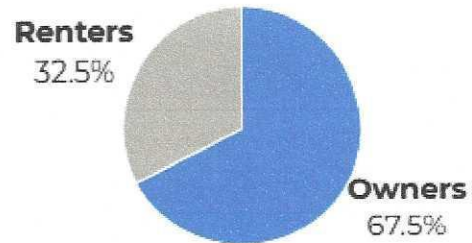
Homeownership Demographics

Colorado Springs, CO

Number of households by tenure

Homeowners: **210,170**

Renters: **101,358**

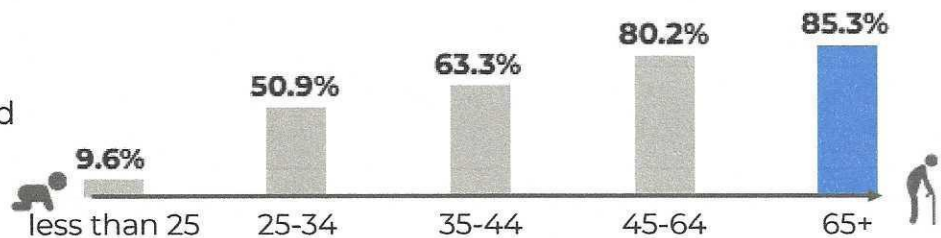


Homeownership rate by Age

Median Age

Homeowners: **54** years old

Renters: **35** years old

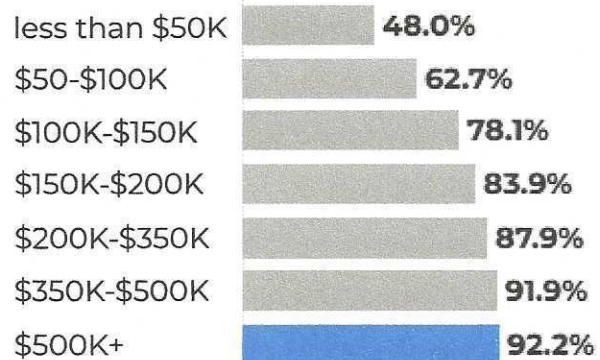


Homeownership rate by Income level

Median household income

Owners: **\$105,293**

Renters: **\$58,051**



Homeownership rate by Racial/ethnic group



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Impact of Lower Rates

Colorado Springs, CO

Number of households that can afford to buy the median-priced home with:

7% mortgage rate

All households



Renter households



6% mortgage rate

All households



Renter households



Note: A 10% down payment was included in the calculations

If mortgage rates fell from 7% to 6%

15,605

more households

would afford the median-priced home

including

3,149

renter households

While **10% of these households typically buy a home**

1,561

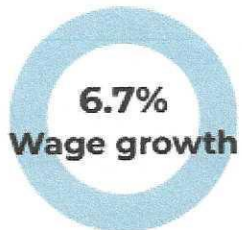
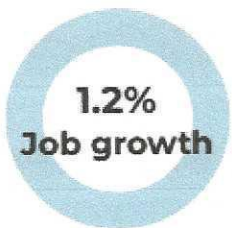
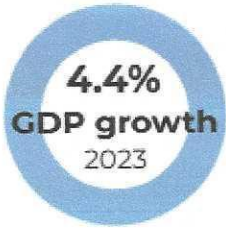
additional home sales are expected in the next 12 to 18 months
in Colorado Springs, CO



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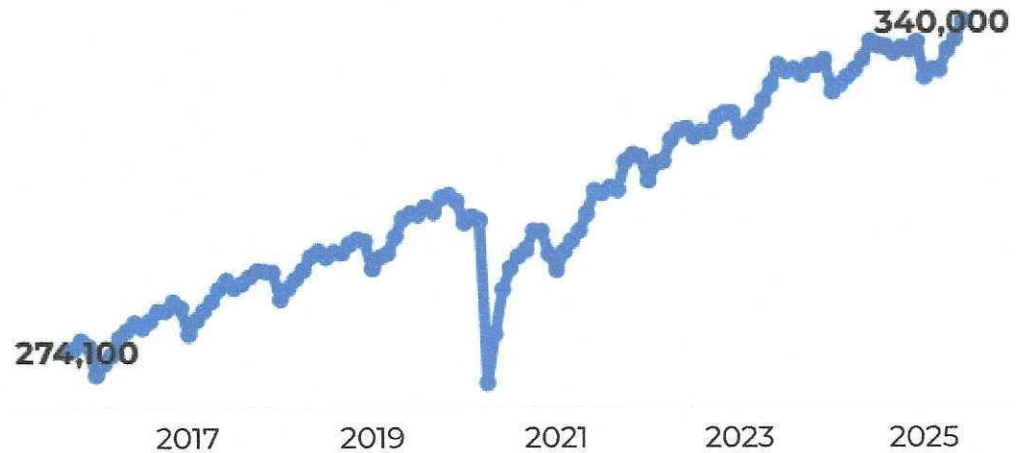
Economic Conditions

Colorado Springs, CO



Number of all employees

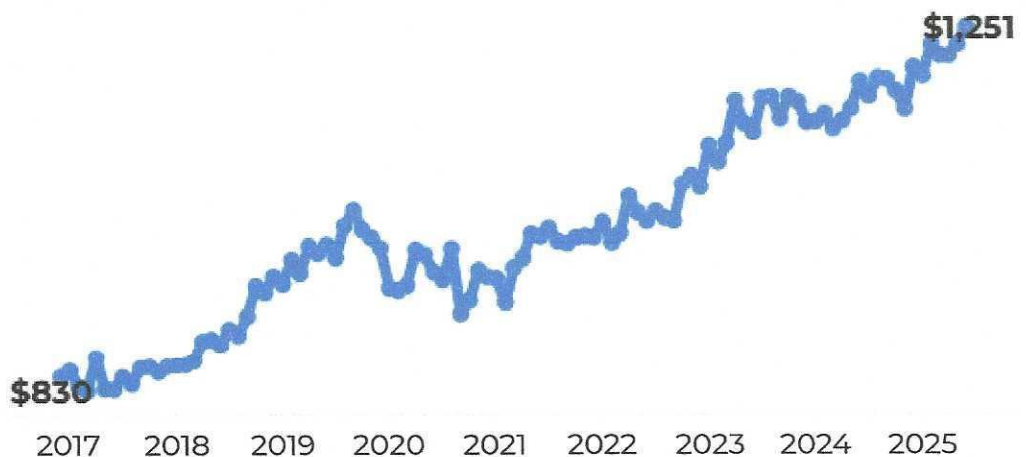
as of June 2025



Average Weekly Earnings

as of June 2025

Average Annual
Earnings: \$63,915



Note: Employment statistics are as of June 2025



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Housing Affordability

Colorado Springs, CO

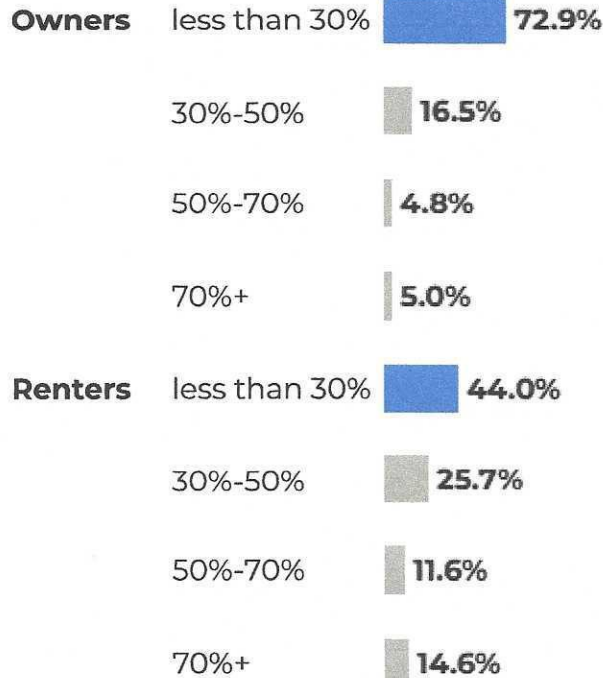
Monthly Payment: **\$2,542**

Qualifying Income: **\$122,016**

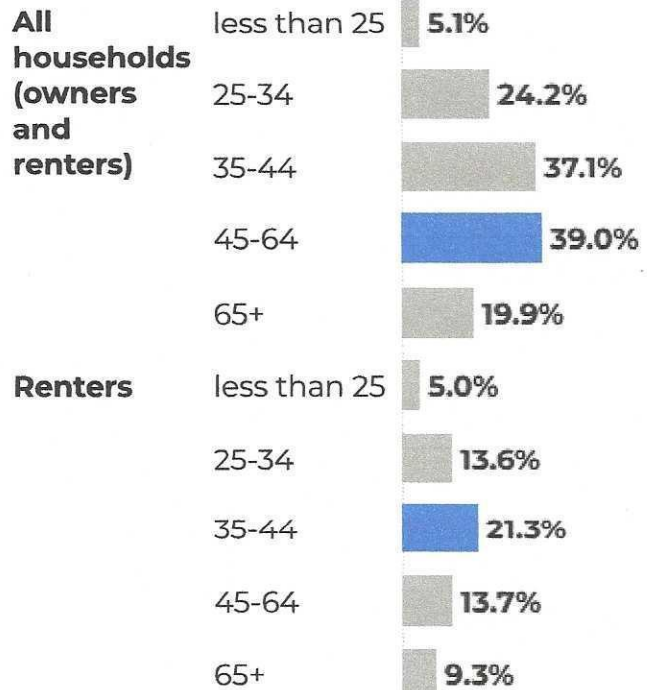


Housing Affordability Index: A value of a 100 means a median-income family can exactly afford the median-priced home under current mortgage rates and a 20% down payment. Values below 100 indicate that the typical family doesn't earn enough income to afford to buy the median-priced home.

Share of income that homeowners and renters spend on housing (30% or higher is considered cost-burdened)



Share of households and renters who can afford to purchase a median-priced home (by age group)



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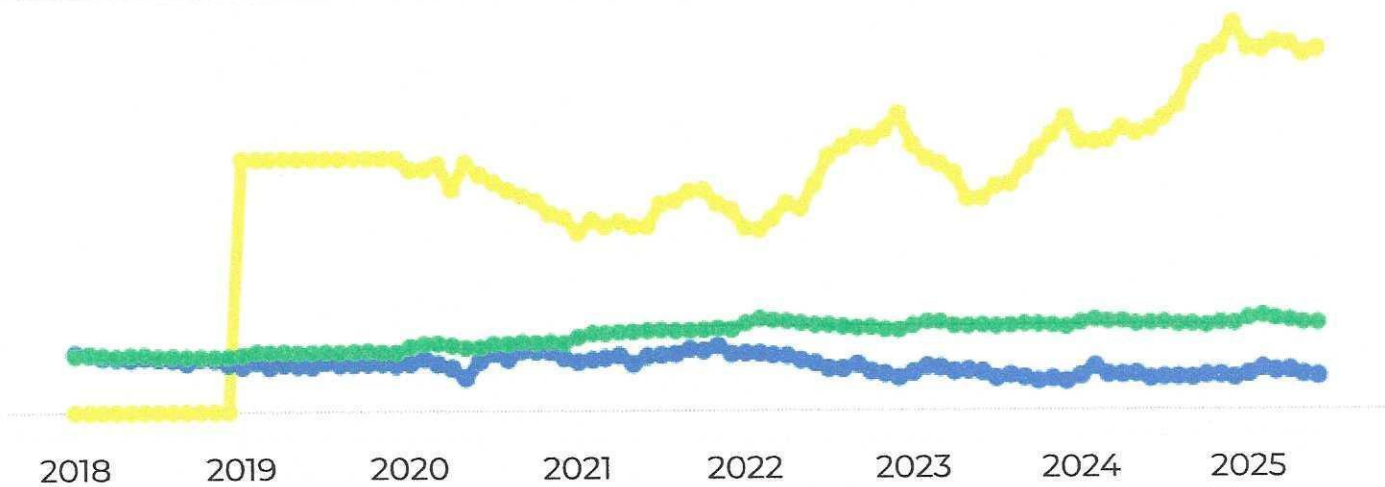
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Housing Statistics

Colorado Springs, CO



Sales, Price and Listings Indices over the years

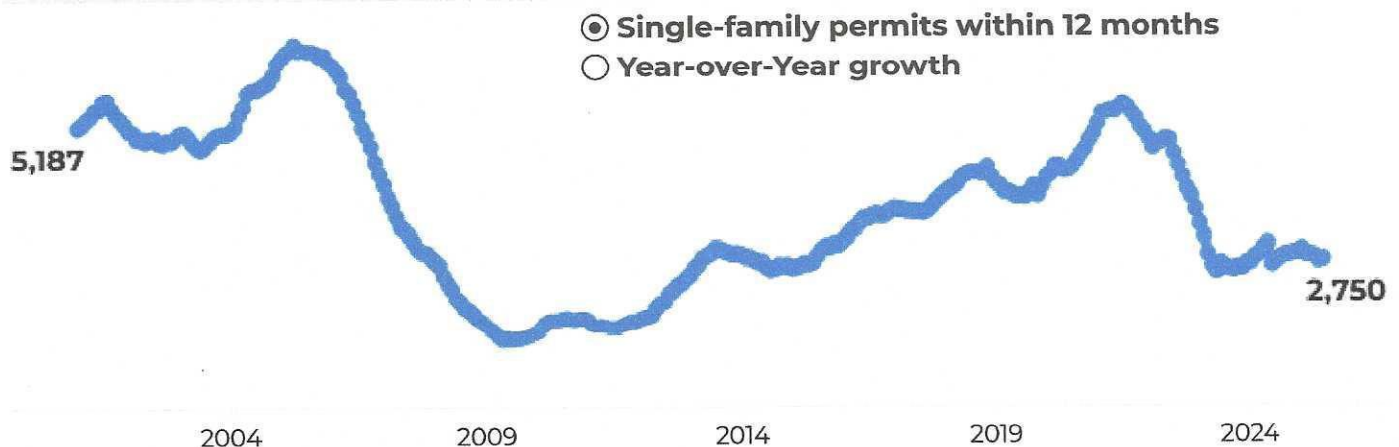


Note: All indices are set to a base of 100, corresponding to the average level for each respective month during the 2015-2019 period.

Home equity gains by year

1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years
\$20,150	\$31,200	\$36,830	\$108,090	\$156,550	\$197,370	\$206,280	\$240,880	\$265,880	\$286,310

Housing Construction



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