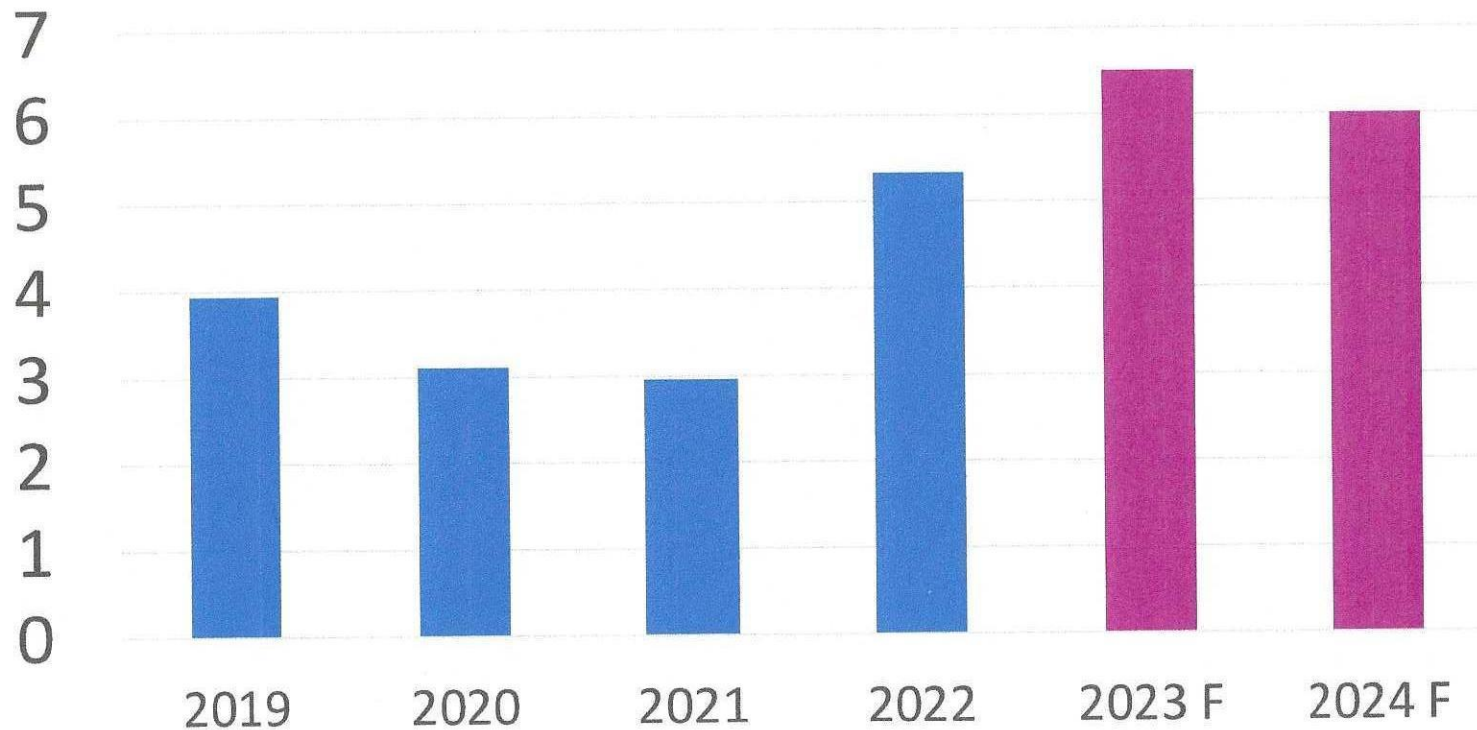
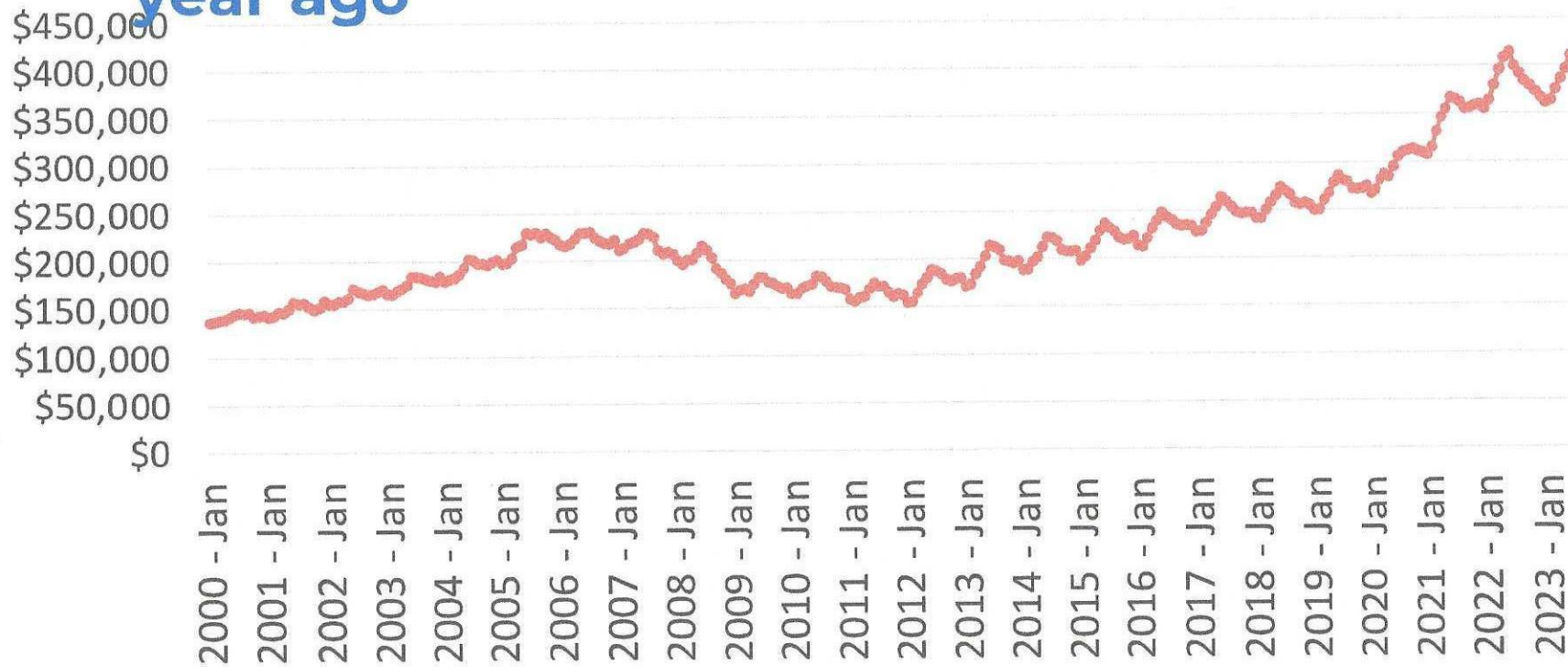


Mortgage Rate Forecast



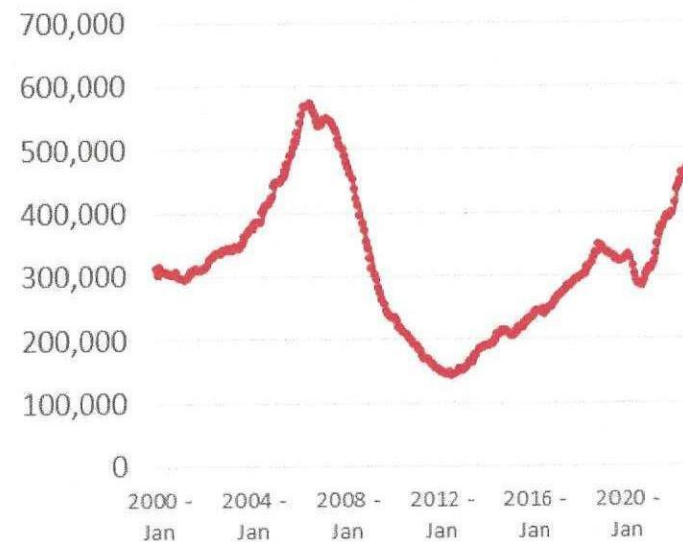
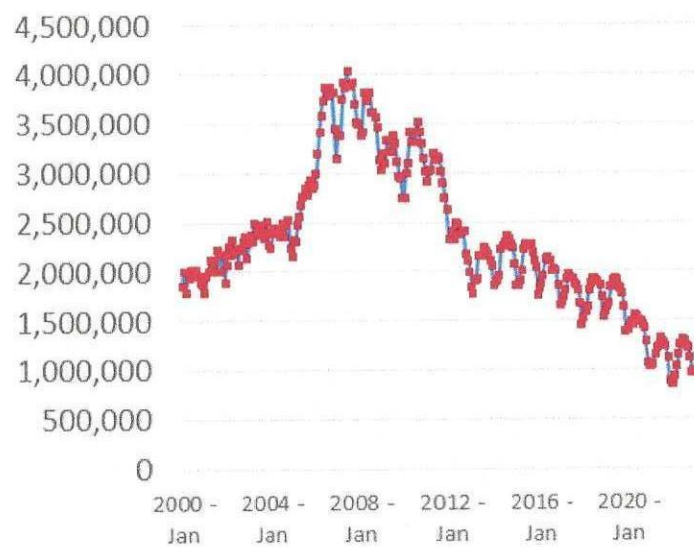
Source: Freddie Mac and NAR forecast

National Median Home Price ... Down 1% from one year ago



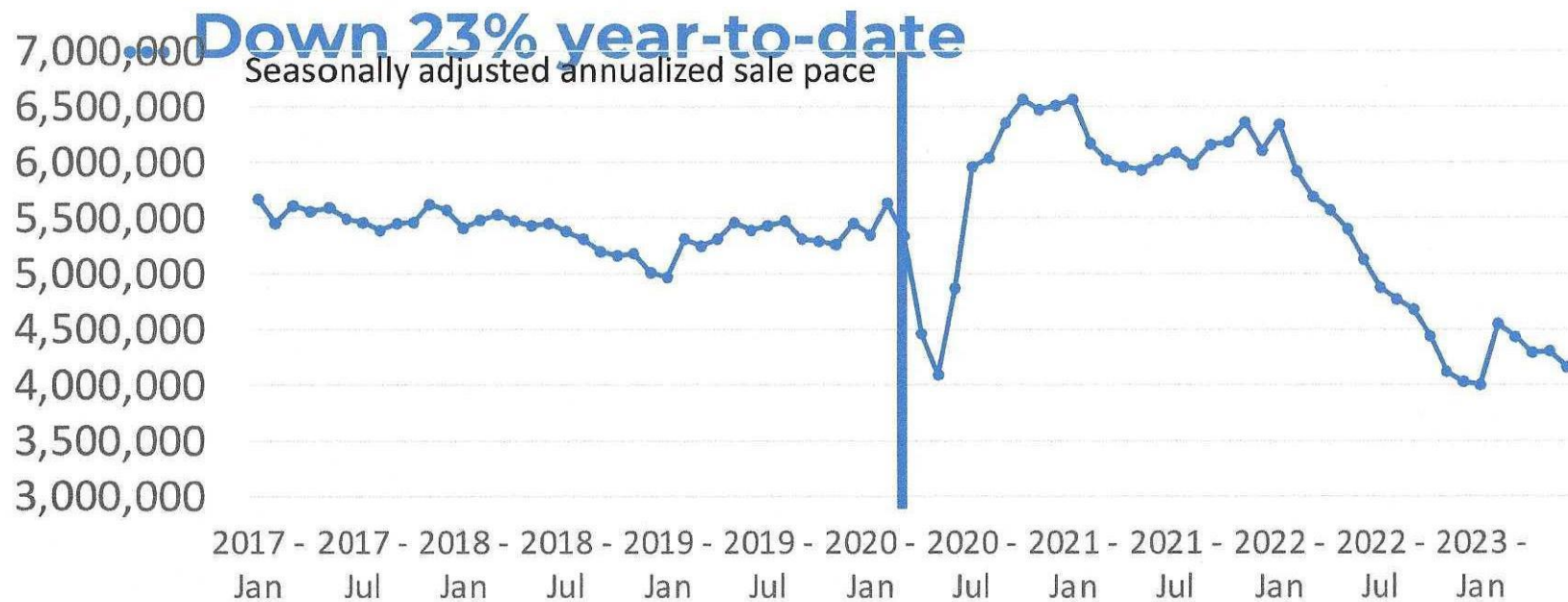
Source: NAR

Inventory of Existing Homes Low ... New Homes High



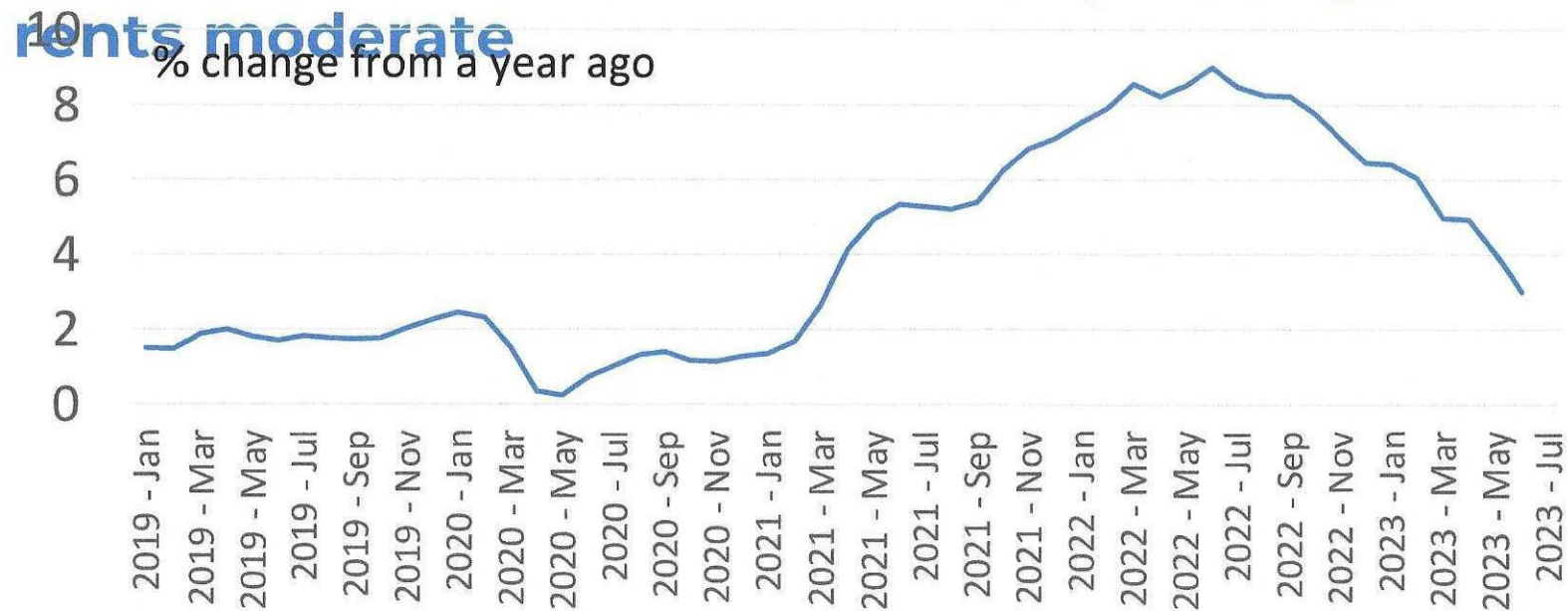
Source: NAR and HUD

Weaker Home Sales ... Existing Home Sales below Pre-COVID



Source: NAR

Inflation Steadily Calming Down ... 3% in June With more deceleration underway as wage and rents moderate



Source: BLS